



General Assembly

Substitute Bill No. 164

January Session, 2003

***AN ACT CONCERNING EVALUATION OF THE EFFECTIVENESS OF
ECONOMIC DEVELOPMENT PROGRAMS ADMINISTERED BY THE
DEPARTMENT OF ECONOMIC AND COMMUNITY DEVELOPMENT
AND THE CONNECTICUT DEVELOPMENT AUTHORITY.***

Be it enacted by the Senate and House of Representatives in General Assembly convened:

1 Section 1. Section 32-1i of the general statutes is repealed and the
2 following is substituted in lieu thereof (*Effective October 1, 2003*):

3 (a) The Commissioner of Economic and Community Development [,
4 in consultation with the executive directors of the Connecticut
5 Development Authority and Connecticut Innovations, Incorporated
6 and the legislative Program Review and Investigations Committee,]
7 shall, by July 1, 1995, develop improved objectives, measures of
8 program success and standards for granting of financial and
9 nonfinancial assistance under programs administered by said
10 commissioner. [, authority or corporation.] Not later than [October 1,
11 1995] January 1, 2004, and annually thereafter, the commissioner [and
12 executive directors] shall prepare [reports] a report analyzing the
13 performance of such programs during the preceding fiscal year in
14 accordance with such objectives, measures and standards and submit
15 the [reports] report, in accordance with section 11-4a, to the
16 [Connecticut Economic Conference Board for its review and
17 comments. The board shall submit the reports, with its comments and
18 recommendations, to the] joint standing committees of the General

19 Assembly having cognizance of matters relating to [the Department of
20 Economic and Community Development] commerce, appropriations
21 and finance, revenue and bonding. [by January first of the following
22 year.]

23 (b) Not later than January 1, 2004, and biennially thereafter, the
24 report prepared pursuant to subsection (a) of this section shall include
25 an economic analysis of the performance of programs administered by
26 the commissioner, based on the following criteria, in addition to any
27 objectives, measures of program success and standards for granting of
28 financial and nonfinancial assistance developed in accordance with
29 subsection (a) of this section: (1) The extent to which recipients of
30 assistance in amounts greater than one million dollars have (A)
31 directly or indirectly increased property values in the municipalities in
32 which the recipients are located; (B) contributed to an increased state
33 gross product; (C) contributed to increased state productivity; (D)
34 enhanced other state-funded economic development projects; (E)
35 directly or indirectly created jobs in the state; and (F) stopped or
36 decreased the loss of jobs from the state; (2) the extent to which
37 employees of recipients of assistance participate in health benefit plans
38 offered by such recipients; (3) the extent to which recipients of
39 assistance offer unique economic, social, cultural or aesthetic attributes
40 to the municipalities in which the recipients are located or to the state;
41 and (4) any other qualitative criteria for granting financial and
42 nonfinancial assistance that said commissioner deems appropriate.

43 (c) The commissioner shall make the report required under
44 subsection (a) of this section available electronically by posting such
45 report on the Department of Economic and Community
46 Development's website not later than thirty days after the date such
47 report is submitted to the joint standing committees of the General
48 Assembly having cognizance of matters relating to commerce,
49 appropriations and finance, revenue and bonding.

| |
|--|
| This act shall take effect as follows: |
|--|

| | |
|-----------|------------------------|
| Section 1 | <i>October 1, 2003</i> |
|-----------|------------------------|

CE *Joint Favorable Subst.*

FIN *Joint Favorable*